

To Whom It May Concern,

RE: RENTAL APPRAISAL LETTER

PROPERTY: 38 REGIMENT ROAD, RUTHERFORD

Property management is a specialised and highly skilled area of real estate that demands attention to detail, well qualified and experienced personnel, regular communication and an effective and systemised approach to asset management.

Our property management division has developed 'cutting edge' property management systems and procedures that ensure effective letting and management to maximise our client's investment returns.

And that's what it is all about – maximising investment opportunities!

The property is currently tenanted to a good tenant at \$340 per week however, has been kept low due to the tenant being long term. It is our opinion that the above property has the potential however to achieve a rental price of approx. \$380 - \$400 per week in the current rental climate if re-lett.

If you have any questions regarding this matter, please do not hesitate to contact me.

Regards,

First National David Haggarty

Jade Tweedie

Business Development Manager

Class 1 LREA / Principal, Partner

Disclaimer: All information contained herein is gathered from sources we deem to be reliable. However, we cannot guarantee its accuracy and interested persons should rely on their own enquiries, the above for this reason should be seen as a guide only.

ABN: 3200 1989 706